

Our Lady of Good Counsel School  
Statement of Activities vs Prior Year

7/1/2024 - 6/30/2025

	7/1/2024 - 6/30/2025		7/1/2023 - 6/30/2024	Variance (\$)	Variance (%)
<b>Changes in Unrestricted Net Assets</b>					
<b>Income</b>					
TUITION AND FEES	1,728,993	a	1,614,391	114,602	7%
OTHER REGULAR INCOME	335,638	b	268,996	66,642	25%
REVENUE SUBJECT TO GET (fundraising)	166,745		164,836	1,909	1%
UNUSUAL (NON-SCHEDULED) INCOME	195,348	c	185,832	9,516	5%
<b>Total Income</b>	<b>2,426,724</b>		<b>2,234,055</b>	<b>192,669</b>	
<b>Expense</b>					
EMPLOYMENT COSTS	1,730,675	d	1,567,883	162,792	10%
PROFESSIONAL SERVICES	45,590		36,961	8,629	23%
INSURANCE	51,530	e	45,395	6,135	14%
LEADERSHIP DEVELOPMENT	14,523		11,353	3,170	28%
SUPPLIES AND OTHER SERVICES	298,678	f	331,741	(33,063)	-10%
FUNDRAISING EXPENSES	94,783		103,489	(8,706)	-8%
REPAIRS AND MAINTENANCE	71,385		66,206	5,179	8%
UTILITIES	31,597		29,590	2,007	7%
TAXES	8,179		7,423	756	10%
DEPRECIATION	27,593		26,394	1,199	5%
<b>Total Expense</b>	<b>2,374,533</b>		<b>2,226,435</b>	<b>148,098</b>	
<b>Net Excess (Deficit)</b>	<b>52,191</b>		<b>7,620</b>	<b>44,571</b>	
<b>Restricted Funds Donations</b>					
TEMPORARILY RESTRICTED	15,000	g	-	15,000	100%
<b>Total Other Income</b>	<b>15,000</b>		<b>-</b>	<b>15,000</b>	
<b>Change in Total Fund Balance</b>	<b>67,191</b>		<b>7,620</b>	<b>59,571</b>	

This statement reflects the fiscal year July 1, 2024 through June 30, 2025. We have been truly blessed by your continued support of our school. May God's blessings keep you healthy and safe throughout the year. May our Lady of Good counsel intercede for us and angels guard you and saints lead you.

Sincerely,  
Fr. Santhosh Thottankara  
Chantelle Luarca, School Principal

- a - increased enrollment
- b - includes summer school/meals/before & after school
- c - includes second collections income
- d - no Title I subsidy
- e - premium increase
- f - less meals
- g - grant/other restricted donations

2024-2025 Parish Finance Council

Fr. Santhosh Thottankara - Pastor  
Fr. Herman Gomes - Parochial Vicar  
Terence B Enriques, Chair  
Neliaflor Clemente  
Janel Pang - Secretary  
Tiger Hession  
Susan Courtney