

Our Lady of Good Counsel Church
Statement of Activities vs Prior Year
7/1/2024 - 6/30/2025

	7/1/2024 - 6/30/2025		7/1/2023 - 6/30/2024		Variance (\$)	Variance (%)
Changes in Unrestricted Net Assets						
Income						
OFFERTORY COLLECTION	879,715		849,865		29,850	4%
OTHER REGULAR INCOME	42,687		40,753		1,934	5%
REVENUE SUBJECT TO GET (fundraising)	377		364		13	4%
UNUSUAL (NON-SCHEDULED) INCOME	58,938	a	177,071	a	(118,133)	-67%
NET ASSETS RELEASED	-	b	2,577	b	(2,577)	-100%
Total Income	981,717		1,070,630		(88,913)	
Expense						
EMPLOYMENT COSTS	390,351		347,697		42,654	12%
PROFESSIONAL SERVICES	27,411		26,800		611	2%
INSURANCE	83,244	c	72,033	c	11,211	16%
LEADERSHIP DEVELOPMENT	11,370		11,273		97	1%
SUPPLIES AND OTHER SERVICES	104,783		106,972		(2,189)	-2%
FUNDRAISING EXPENSES (includes legacy campaign)	7,619		-		7,619	100%
REPAIRS AND MAINTENANCE	38,393	a	118,665	a	(80,272)	-68%
UTILITIES	40,311		39,662		649	2%
CONTRIBUTIONS AND ASSESSMENTS	262,044		255,511		6,533	3%
TAXES	617		616		1	0%
DEPRECIATION	178,870		179,799		(929)	-1%
Total Expense	1,145,013		1,159,028		(14,015)	
Net Excess (Deficit)	(163,296)		(88,398)		(74,898)	
Restricted Funds Donations						
TEMPORARILY RESTRICTED	322,252	d e	155,920	d	166,332	107%
Total Other Income	322,252		155,920		166,332	
Change in Total Fund Balance	158,956		67,522		91,434	

This statement reflects the fiscal year July 1, 2024 through June 30, 2025. We have been truly blessed by your continued support of our parish. May God's blessings keep you healthy and safe throughout the New Year. May our Lady of Good Counsel intercede for us and angels guard you and saints lead you.

Sincerely,
Fr. Santhosh Thottankara

2024-2025 Parish Finance Council
Fr. Santhosh Thottankara - Pastor
Fr. Herman Gomes - Parochial Vicar
Terence B Enriques, Chair
Neliaflor Clemente
Janel Pang - Secretary
Tiger Hession
Susan Courtney

- a - includes restricted repair and building fund income and expenses
- b - restricted building fund released
- c - premium increase
- d - net excess/(deficit) restricted building/repair fund
- e - legacy campaign income