

**Year End Giving:  
Updated IRS tax deductions**

**Charitable Contributions for Non-Itemizers** – The Taxpayer Certainty and Disaster Tax Relief Act allows those who don't itemize their deductions a deduction of up to \$300 for cash contributions made during 2021. Married couples filing jointly are allowed a deduction of up to \$600 for the cash contributions they make during 2021. This is an increase from 2020, when the contribution was limited to \$300 regardless of filing status.

**Cash Contributions for Itemizers** – Under the CARES Act that was enacted in March 2020, the 60% deduction limit on cash contributions to most charities was suspended for 2020, thus allowing larger cash contributions during the COVID crisis—potentially up to 100% of the AGI. Under the Taxpayer Certainty and Disaster Tax Relief Act of 2020, the suspension of the 60% limit has been extended to 2021.

